

New name for pan-European real estate investment manager

PATRIZIA Immobilien AG is now called PATRIZIA AG

- ♦ Annual General Meeting in Augsburg
- ♦ Increase in dividend per share by 8% y-o-y to EUR 0.27 per share
- ♦ All items on the agenda agreed by a large majority

Augsburg, 22 May 2019. PATRIZIA Immobilien AG, the global partner for pan-European real estate investment, is changing its legal name. In future and after entry of the Annual General Meeting resolution into the commercial register, the company will be known as 'PATRIZIA AG'.

“The new name of the company and the renouncement of the German addendum Immobilien takes into account our stronger international orientation we have focused on for some time now,” commented Wolfgang Egger, CEO of PATRIZIA, during the company’s Annual General Meeting (AGM) held today.

Following the very successful business year 2018 shareholders of PATRIZIA voted in favour of a 8% increase in dividends per share to EUR 0.27 per share. Proposals for future dividend distributions will be calculated on the basis of the annual growth rate of assets under management and management fees.

All items on the agenda were agreed by a large majority.

PATRIZIA Immobilien AG:

PATRIZIA Immobilien AG has been active as an investment manager in the real estate market across Europe for more than 35 years. PATRIZIA’s activities include the acquisition, management, repositioning and sale of residential and commercial real estate through its own licensed investment platforms. As a global partner for pan-European real estate investment, PATRIZIA operates as a respected business partner of large institutional investors and retail investors in all major European countries. PATRIZIA manages more than EUR 40 billion of real estate assets, primarily as an investment manager for insurance companies, pension fund institutions, sovereign funds, savings and cooperative banks and as co-investor. For further information, please visit: www.patrizia.ag.

Contact:
Andreas Menke
Head of Corporate Communications
Phone: +49 (0) 821 5 09 10-6 55
press@patrizia.ag